

REVIEW REPORT TO

**THE BOARD OF DIRECTORS
INDIA CARBON LIMITED
NOONMATI,
GUWAHATI-781020, ASSAM**

1. We have reviewed the accompanying statement of un-audited financial results ('the statement') of India Carbon Limited ('the Company') for the quarter ended 30th June, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors on 12th August, 2019. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata

Date: 12th August, 2019



For **S.Samanta & Co.**
Chartered Accountants

Firm's Registration No.: 305020E


[S.Samanta]

Partner

Membership No : 007200

UDIN - 19007200AAAABJ2113.

INDIA CARBON LIMITED

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Statement of Un-audited Financial Results for the Quarter ended 30th June,2019

Sr. No.	Particulars	Quarter ended			Previous Year Ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income				
	a) Revenue from Operations	6,718.01	8,138.27	9847.06	47165.01
	b) Other Income	178.77	1,225.71	148.72	2411.49
	Total Income (a) + (b)	6896.78	9363.98	9995.78	49576.50
2	Expenses				
	a) Cost of Materials Consumed	5,612.83	7,335.58	5427.16	26766.49
	b) Cost of Materials Sold	-	112.62	2.10	487.49
	c) Changes in inventories of finished goods	553.58	(923.37)	(1621.31)	(3823.80)
	d) Employees benefits expense	217.00	2,294.33	175.75	2874.17
	e) Finance Cost	29.92	34.08	63.27	143.88
	f) Depreciation and amortisation expense	43.96	55.73	38.89	180.47
	g) Other Expenses	741.69	1,121.74	689.87	3223.02
	Total Expenses	7198.98	10030.71	4775.73	29851.72
3	Profit / (Loss) before exceptional Items (1-2)	(302.20)	(666.73)	5220.05	19724.78
4	Exceptional Items	-	-	-	-
5	Profit / (Loss) before tax (3-4)	(302.20)	(666.73)	5220.05	19724.78
6	Tax Expenses	(1.66)	(12.69)	1520.12	4,353.50
7	Net Profit / (Loss) for the period (5-6)	(300.54)	(654.04)	3699.93	15371.28
8	Other Comprehensive Income (Net of Taxes)				
	a. (i) Items that will not be reclassified to profit or loss	(176.19)	(178.16)	(726.96)	(1,572.66)
	(ii) Income Tax relating to items that will not be reclassified to profit & loss	51.30	48.74	0.00	661.35
	b. (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit & loss	-	-	-	-
9	Total Comprehensive Income (7+8)	(425.43)	(783.46)	2972.97	14459.97
10	Paid up Equity Share Capital (Face value of Rs.10/- each)	265.00	265.00	265.00	265.00
11	Earning (Loss) Per Share of Rs.10 each (Not annualized)				
	(a) 'Basic	Rs. (11.34)	Rs. (24.68)	139.62	580.05
	(b) Diluted	Rs. (11.34)	Rs. (24.68)	139.62	580.05



Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 12th August, 2019.
2. The Statutory Auditors have carried out a 'Limited Review' of the Financial Results for the Quarter ended 30th June, 2019 as required.
3. These Financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind-AS) prescribed under section 133 of the Companies Act 2013.
4. Figures have been regrouped and rearranged, wherever necessary.

Place : Kolkata

Date : 12th August, 2019



For India Carbon Limited

Rakesh Himatsingka

Chairman & Managing Director